

Attempt **FIVE** Questions in all. Section-A is Compulsory. Select Four Questions from **Section-B** All Question carry equal marks.

SECTION-A

1. Attempt any EIGHT of the flowing:

- i) SCOPE OF AUDIT
- ii) INTERNAL CONTROL
- iii) VOLUNTARY AUDIT
- iv) AUDIT PROGRAM ME
- v) ROUTINE CHECKING
- vi) BLOCK SAMPLING
- vii) MISAPPROPRIATION OF ASSETS
- viii) AUDIT EVIDENCE
- ix) CONTINGENT LIABILITIES
- x) INVESTIGATION

SECTION-B

- 2. Explain the Merits and Demerits of AUDITING. 20
- 3. Define and distinguish between "EXTERNAL AUDIT and INTERNAL AUDIT" 20
- 4. What is meant by CONTINUOUS AUDIT? Explain its advantages and limitations. 20
- 5. How would you vouch the following: 20
 - a) WAGES
 - b) CAPITAL EXPENDITURE
 - c) INVESTMENTS
 - d) CASH SALES
- 6. Explain the rights, powers and duties of an auditor of a PUBLIC LIMITED COMPANY. 20
- 7. What are the contents of STATUTORY REPORT? 20
- 8. State the special points involved in the audit of a TEXTILE COMPANY. 20
- 9. What are audit Techniques in COMPUTERIZED ACCOUNTS? 20

****B.com-II (15/A) ****